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Lesson 4 Activity

34 Answers

# **Microeconomics Lesson 4 Activity 34 Answers**

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Use Figure 34.1 to answer the following questions. 1. What quantity of output will be produced? \_\_\_\_\_ 2. What price will the market establish? \_\_\_\_\_ 3. Calculate the amount of the consumer surplus. Darkly shade the area of consumer surplus. 4. Calculate the amount of the producer

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surplus. Lightly shade the area of producer surplus.

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LESSON 4 ACTIVITY 34

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**34 ANSWER KEY PDF**

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4 Activity 34

Eventually, you will  
enormously discover a  
other experience and  
talent by spending  
more cash. still when?  
complete you  
acknowledge that you  
require to acquire  
those all needs taking  
into consideration  
having significantly  
cash?



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Lesson 4 Activity 34

Answer Key

Use Figure 34.1 to answer the following questions. 1. What quantity of output will be produced? \_\_\_\_\_ 2. What price will the market establish? \_\_\_\_\_ 3. Calculate the amount of the consumer surplus. Darkly shade the area of consumer surplus. 4. Calculate the amount

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of the producer surplus. Lightly shade the area of producer surplus.

### **Andersen Matsusaka - Unit 3 Lesson 4\_34**

### **Monopoly Pricing ...**

UNIT LESSON 4 Part B  
Equilibrium for the  
Monopolist ACTIVITY 34  
Now consider the same  
demand and cost  
curves, but assume the  
market is a monopoly.  
Therefore, MR  
represents the

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monopolist's marginal revenue curve and MC represents the monopolist's marginal cost curve. Using Figure 34.2, answer the following questions.

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Activity 34 asks the  
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students to demonstrate an understanding of the functions and properties of money and evaluate different commodities' performances as money. Activity 35 helps the students grasp the different definitions of money used in the United States and the importance of the differences. Objectives

1. Describe the

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properties of money. 2.

34 Answers

**UNIT 4**

**Macroeconomics**

**LESSON 1**

4 Macroeconomics

LESSON 3 ACTIVITY 37

Answer Key UNIT Part

B 5. Assume that

\$1,000 is deposited in

the bank, and that

each bank loans out all

of its excess reserves.

For each of the

following required

reserve ratios,

calculate the amount

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that the bank must hold in required reserves, the amount that will be excess reserves, the deposit expansion

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#### **LESSON 3 -**

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-Activity 39 The Money  
Market Macro Unit 4:  
Lesson 5 -Activity 40  
The Federal Reserve:  
Monetary Policy and

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Macroeconomics Macro  
Unit 4: Lesson 6

-Activity 41 Real  
Interest Rates and  
Nominal Interest Rates  
Macro Unit 4: Lesson 6  
-Activity 42 Monetary  
Policy Macro Unit 4:  
Sample Multiple-Choice  
Questions Macro Unit  
4: Sample Short Free-  
Response Questions

**Virtual Economics**  
**4.0 Publications Yes,**  
**all of this is on ...**

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Placement Economics

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Student Activities ' 1

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Economic Education,  
New York, N.Y. 1

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LESSON 4 ACTIVITY 8

(continued) UNIT 4.

True, false or  
uncertain, and explain  
why? ÒThe economic  
concept of scarcity is  
not relevant to a  
modern economy such  
as the United States.

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Supply and Demand

Changes in

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Quiz Lesson 5 - Market

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Equilibrium from a

Microeconomics

Perspective

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Equilibrium for the

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demand and cost

curves, but assume the

market is a monopoly.

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National Council on Economic Education, New York, N.Y. 179 3 6. Why doesn't the NCAA have competition in providing a forum for young athletes to play sports? 7. How does leaving college early to go pro or going pro directly ...

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#### **35**



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and Visuals 31 through  
34 Lesson 2 looks at  
investment: the

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